

IRCON Employees Co-op Thrift & Credit Society

(Regd Office 502 Palika Bhawan, Sector 13, R.K Puram, New Delhi-110 066)
Correspondence address, C-4 District Centre, Saket, New Delhi-17

IECTCS/2015/21st AGM

1.10.15

Speed Post/
Regd. Post

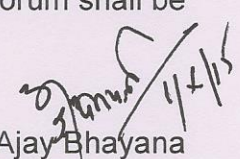
NOTICE FOR ANNUAL GENERAL MEETING

Twentieth (21st) Annual General Meeting of IRCON EMPLOYEES COOP. THRIFT AND CREDIT SOCIETY LTD will be held on **29.10.15** at **1400** hours in Conference Room*, 4th floor, C-4 District Centre, Saket, New Delhi-17.

Following shall be the Agenda:

1. Confirmation of the last Minutes of the 20th AGM held on 10.1.14
2. Secretary's Report
3. To Present the Audit Report and Adoption of Accounts for 2013-14
4. Rectification/approval of Dividend @18% for 13-14
5. Elections for the post of President, Vice President, 8 Members (2 seats for Lady Members) as per Notice overleaf.
6. Any other item with the approval of Chair

Meeting shall start at 1330 hours on 29.10.15. The quorum of the meeting will be observed up to 1400 hours. In case the quorum is not completed, the meeting will be adjourned from 1400 hours to 1430 hours and the adjourned meeting shall take place at 1430 hours at the same place. In the adjourned meeting no quorum shall be necessary in terms of Rules.


Ajay Bhayana
Hony. Secretary
9560595204(M)

Copy forwarded to:

1. Individual Members of the Society along copy of BS for 2013-14 #
2. Assistant Registrar, Office of Registrar, Cooperative Society, Govt of NCT of Delhi, Parliament Street, New Delhi-110001

Notice of Agenda along with copy of # Balance Sheet can be viewed at www.ircontcsociety.com also.

* Venue may change.

Office of the RETURNING OFFICER
c/o/ Ircon International, Ltd, R.No.107
C-4 District Centre, Saket, New Delhi-17
For IRCON EMPLOYEES COOPERATIVE SOCIETY LTD
(Regd Office 502 Palika Bhawan, Sector 13, R.K Puram, New Delhi-110 066)
Correspondence address, C-4 District Centre, Saket, New Delhi-17

Dt 1.10.2015

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Notice for Election

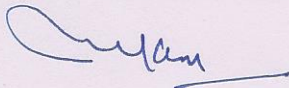
Last elections of the MC of the Ircon Employees Coop T&C Society were held on 10.10.2012. The present MC vide their letter dated 29.9.15 have requested the undersigned to function as Returning Officer for the election to the New Managing Committee to be held on 29.10.2015 and undersigned has accepted their request.

Therefore, undersigned, *Sudhir Kumar Returning officer of the said Ircon Employees Cooperactive T&C Society Ltd, shall conduct a meeting of the aforesaid Society on 29.10.15 immediately after the normal business of the aforesaid Society is over which is scheduled at 1330 hours in its **21st AGM on 20.10.15**. The meeting shall be for conducting the election for one(1) post of President, one(1) post of Vice President, and eight(8) post of members of the MC (out of which **2 posts are reserved for Women Member**). The elections to the MC are being held under the provision of DCS Act 2003, enforced w.e.f 1.4.2005 and the term of the MC shall be for three (3) years.

ELECTION PROGRAMME

S.No	Programme	Date	Time	Venue
1.	Issue of Nomination forms(Free of cost)	15.10.15 to 19.10.15	1000 hours to 1300 hours	R.No 107 c/o IRCON, C-4 District Centre, Saket, New Delhi. This can also be down loaded from the website of society www.ircontcsociety.com
2.	Filling of Nomination	20.10.15 & 21.10.15	1000 hours to 1600 hours 1000 hours to 1300 hours	-do-
3.	Scrutiny of Nominations	21.10.15	1430 hours	-do-
4.	Display of Valid Nominations	21.10.15	1730 hours	Notice Board 4 th floor, /website
5.	Withdrawal of Nominations	23.10.15	1000 hours to 1500 hours	
6.	Display of final list of Contesting Candidates	23.10.15	1700 hours	Notice Board 4 th floor/ website of society
7.	Polling, if necessary	29.10.15	1500 hours	Venue of Meeting

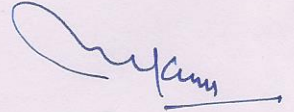
The nomination forms can be obtained free of cost from the venue as shown at S.No 1 above. Nomination forms should be handed over to the undersigned personally either by the candidate or by his/her proposer or seconder on the date and time mentioned along with the **Cash Security of Rs.1000/-** for the above said post. In case the candidate gets less than 1/6th of the total votes polled, the Security Deposit shall be forfeited and such candidate shall be disqualified from



contesting the election in the Society for a period of three years. No person shall be eligible to contest election on two seats simultaneously. The proposer and seconder should not be defaulter. A member shall not be eligible to contest for the election if he has not completed a minimum period of one year from the date of acquiring membership in the society to the date of filling of the Nomination. A list of Members of the society is available with the undersigned/Secretary of the Society for information. Interested member can obtain the membership list from the undersigned/Secretary against payment of prescribed fee as per provision of DCS Rules 1973 (as amended from time to time).

Special Note:The meeting shall start immediately after the normal business of the Society is over in its 21st AGM to be held on 29.10.15 at 1300 hours as per the Agenda Notice.

Counting of votes: Counting will start immediately after the polling is over(if required) and result will be declared after the counting.



Sudhir Kumar
Returning Officer
(M)9560595057

Copy forwarded to.

- 1 Individual Members of the Society together with Agenda Notice for 121st AGM dated 1/10/15
- 2 President/Secretary, IECTCS
- 3 Asstt Registrar, O/O Registrar Cooperative Society, Govt. of NCT of Delhi, New Delhi
- 4 Notice Board at 4th floor Ircon Office, Saket, New Delhi

IRCON EMPLOYEES CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED
BALANCE SHEET AS AT 31.03.2014

(Figs. In Rupees)

31.03.2013	LIABILITIES	31.03.2014	31.03.2013	ASSETS	31.03.2014
23,63,500	Share Capital 22608 Shares @ Rs. 100/- each	22,60,800	2,88,17,396	Loans & Advances Loan to Members Interest accrued thereon	2,58,06,528 17,18,692
22,86,363	Reserve & Surplus Statutory reserve	24,98,368	10,00,000	Cash & Bank Balances Fixed Deposits	10,84,889
19,43,078	Dividend Equalisation Fund	21,33,829	14,63,125	Indian Overseas Bank	75,31,935
			712	Delhi State Co-Op. Bank	712
2,59,64,344	Deposit From Members Compulsory Deposits	2,85,76,047		Fixed Assets Lap Top Computer	
30,000	Current Liabilities & Provisions Audit Fee Payable	30,000		Current Assets Interest accrued on FDRs	
2,11,413	Misc. Liabilities-Member A/C.	1,98,450			
25,455	Co.Op.Education Fund	16,960			
4,40,827	Dividend Payable(Earlier years) Dividend Payable	4,28,302			
3,32,64,980		3,61,42,756	3,32,64,980		3,61,42,756

Accounting Policy and Notes on Accounts enclosed in Annexure 'A'
Auditor's Report
As per our Report of even date attached
for ATJ & ASSOCIATES
Chartered Accountants
PARTNER

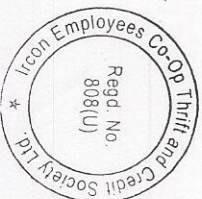


for and on behalf of
IRCON EMPLOYEES COOP THRIFT AND CREDIT SOCIETY LTD

R.K. Arora
President

Ajay Bhayana
Secretary

Tarjitt Kaur
Treasurer



Dated:
Place: Delhi

(3)

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IRCON EMPLOYEES CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED

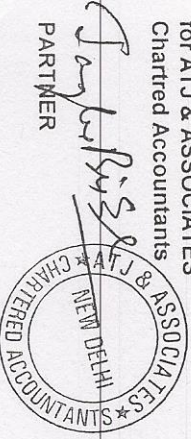
INCOME AND EXPENDITURE A/C FOR THE PERIOD 1.4.2013 TO 31.3.2014

(Figs. In Rupees)

	31.03.2013	31.03.2014	31.03.2013		31.03.2014
EXPENDITURE				INCOME	
INTT. ON COMP. DEPOSITS	14,63,830	15,75,695	26,38,311	INTEREST ON LOANS & ADVANCES	22,39,265
BANK CHARGES	1,152	633	1,47,841	INTT. FROM BANK DEPOSITS & FDR	2,42,705
SOFTWARE EXPENSES / AMC	13,633	14,131	8,056	ADMISSION FEE	5,750
POSTAGE CHARGES	8,500	12,425			
AUDIT FEE	30,000	30,000			
DEPRECIATION ON LAP TOP	-	0			
AGM & MISC. EXPENSES	4,346	6,818			
SURPLUS CARRIED FORWARD	12,72,747	8,48,018	27,94,208		24,87,720
	27,94,208	24,87,720			
STATUTORY RESERVE	3,18,187	2,12,005			
CO.OP. EDUCATION FUND	25,455	16,960	12,72,747	SURPLUS BROUGHT FORWARD	8,48,018
DIVIDEND PAYABLE (18%)	4,40,827	4,28,302			
BALANCE TRANSFERRED TO					
DIVIDEND EQUILISATION FUND	4,88,278	1,90,751			
	12,72,747	8,48,018	12,72,747		8,48,018

Accounting Policy and Notes on Accounts enclosed in Annexure 'A'

Auditor's Report
As per our Report of even date attached
for **ATJ & ASSOCIATES**
Chartered Accountants



PARTNER

Dated:
Place: Delhi

for and on behalf of
IRCON EMPLOYEES COOP THRIFT AND CREDIT SOCIETY LTD.

[Signature]
R. K. Kaur
President

[Signature]
Ajay Bhatnara
Secretary

[Signature]
Tanjit Kaur
Treasurer



IRCON EMPLOYEES CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED
RECEIPTS AND PAYMENTS A/C FOR THE PERIOD 1.4.2013 TO 31.3.2014

(Figs. in Rupees)

	31.03.2013	RECEIPTS	31.03.2014	31.03.2013	PAYMENTS	31.03.2014
		OPENING BALANCES:				
	10,74,702	INDIAN OVERSEAS BANK	14,63,125	1,11,500	SHARE MONEY	1,44,500
	712	DELHI STATE CO-OP.BANK	712	19,81,589	COMPULSORY/OPTIONAL DEPOSITS	13,53,117
	10,00,000	FDRs WITH BANK	10,00,000	1,42,09,576	LOAN (PRINCIPAL.)	1,15,49,415
	66,500	SHARE MONEY	41,800	61,39,643	EMERGENCY LOAN (PRINCIPAL)	56,65,747
	38,04,807	COMPULSORY DEPOSITS	39,64,820	14,63,830	INTEREST PAID ON COMP. DEPOSIT	15,75,695
				29,500	AUDIT FEE & EXPENSES	30,000
	1,33,86,035	LOAN (PRINCIPAL)	1,41,85,249	24,014	EDUCATIONAL FUND	25,455
	20,52,371	INTEREST RECD ON REGULAR LO	20,95,818	8,500	POSTAGE	12,425
	49,54,406	EMERGENCY LOAN	60,40,781	13,633	SOFTWARE EXPENSES--AMC	14,131
	3,33,011	INTEREST RECD ON EMERG. LOAN	4,08,502	4,193	FIXED ASSET (LAP TOP)	
	65,069	OTHER LIABILITIES	45,914	1,152	OTHER LIABILITIES	58,877
				4,38,197	BANK CHARGES	633
	1,47,841	INTEREST FROM BANK & FDRs A/	2,42,705	4,346	DIVIDEND	4,40,827
	8,056	ADMISSION FEE & MISC. INCOME	5,750		MISC. EXPENSES	6,818
					CLOSING BALANCE:	
				14,63,125	INDIAN OVERSEAS BANK	75,31,935
				712	DELHI STATE CO-OP. BANK	712
				10,00,000	FDRs WITH BANKS	10,84,889
	2,68,93,510		2,94,95,176			2,94,95,176

Accounting Policy and Notes on Accounts enclosed in Annexure 'A'
 Auditor's Report

As per our Report of even date attached
 for ATJ & ASSOCIATES ASSOCIATES
 Chartered Accountants

(Signature)
 PARTNER
 CHARTERED ACCOUNTANTS
 NEW DELHI

Dated: _____
 Place: Delhi

for and on behalf of
 IRCON EMPLOYEES COOP THRIFT AND CREDIT SOCIETY LTD.

(Signature)
 R.K. Kaur
 President

(Signature)
 Alay Bhayana
 Secretary

(Signature)
 Tanjit Kaur
 Treasurer

* Ircon Employees Co-Op Thrift and Credit Society Ltd. *
 Regd. No.
 808(U)